

Summary

“Glück und Gemeinsinn – zwei ordnungspolitische Leitbegriffe in wirtschaftsethischer Perspektive”

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In economic ethics the concept of the embeddedness of an economic system in its juridical, social, cultural and natural environments is a crucial one. Therefore the framework of regulation that opens opportunities of action on the one hand and restricts possibilities to do whatever you want on the other is a core element in most approaches of economic ethics. According to a broad concept of embeddedness, cultural aspects including value systems, traditions, institutions etc. are constantly framing economic action. In this contribution two central values of modern societies – happiness and common sense – will be analysed in order to show (1) if and how they are components of normative orders that influence economic systems and interact with economic action, (2) if they can provide criteria for the evaluation of frameworks of regulation for economic systems and (3) if they can suggest us – as a heuristic – concepts how we can improve economic policies from an economic ethics perspective.